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than $(n + g + \delta)$ at time $t = 0$, k_t / k_{t-1} will be positive and so k_t will rise over time. As shown in the solution to part (a), if k_t is rising so is K/Y . Thus, K/Y rises over time. But since $f'(k) < 0$, $f''(k)$ falls as k rises. Eventually $f''(k)$ will fall to $(n + g + \delta)$, at which point k becomes constant. The solution to part (a)

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solutions to chapter problem since the growth rate of variable equals the time derivative of its log, as shown equation (1.10) in the text, we can write $\ln dt \dots$ Sign in Register; Hide. David Romer - Advanced Macroeconomics Solution Manual. University.

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