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Timings :1 hour TEST Max.Marks 58 Choose the most appropriate answer from the given options in respect of the following : 1) " Economics is the study of mankind in the ordinary business of life " was given by : a) Adam Smith b) Lord Robbins c) Alfred Marshall d) Samuelson 2) A capitalist economy uses as the principal means of allocating resources a) Demand b) Supply c) Efficiency d) Price 3) The commodity whose demand is associated with the name of Sir Robert Giffen: a) Necessary goods b) Luxury ...

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