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This text combines the topics generally found in main-stream elementary statistics books with the essentials of the underlying theory. The book begins with an axiomatic treatment of probability followed by chapters on discrete and continuous random variables and their associated distributions. It then introduces basic statistical concepts including summarizing data and interval parameter estimation, stressing the connection between probability and statistics. Final chapters introduce hypothesis testing, regression, and non-parametric techniques. All chapters provide a balance between conceptual understanding and theoretical understanding of the topics at hand.

The new edition of Essentials of Business Statistics delivers clear and understandable explanations of core business statistics concepts, making it ideal for a one-term course in business statistics. The author team-Bowerman/O'Connell/Murphree/Orris-emphasize the importance of interpreting statistical results to make effective decisions to improve business processes. The text offers real applications of statistics that are relevant to today's business students which can be seen in the continuing case studies throughout the book. Continuing cases span throughout a chapter or even groups of ch.

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