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1 st question- what is management?

Explain the different parts of the formal definition management is a process involving a series of activities and operations such as planning, organizing, and controlling (2 marks)
an enterprise ' s financial, physical,

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human and information resources (2 marks) to achieve the organization ' s goals of supplying various products and services to consumers.

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1(a)(i) For each of the following

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businesses identify the factors of production used in the production process, state whether the business is capital-intensive or labour-intensive and explain your answer. A café serving coffee, tea and snacks Valid points could include:

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organising, controlling, leading.

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AS and A Level - Business - H031,
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Question 1 A major benefit of
socialism is assumed to be its: Select
one: a. ability to stimulate rapid
economic growth. b. emphasis on low

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tax rates. c. emphasis on social equality. d. ability to create strong incentives to work hard. The correct answer is: emphasis on social equality.

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