

Metal Men Marc Rich And The 10 Billion Scam

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Marc Rich -- the most wanted white-collar criminal in America -- was one of the most successful metal traders in the world. Before there was Michael Milken or Ivan Boesky, Rich rose through the ranks to amass a multibillion dollar fortune in the halcyon days of high-flying commodities trading.

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The son of a poor Jewish scrap-metal trader in Antwerp, Belgium, Mr. Rich was born as Marc Reich on Dec. 18, 1934. Hitler was in power across the border and Germany was rearming. Shortly before the blitzkrieg rolled across Belgium in May 1940, the Reich family emigrated to the U.S. They made

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Marc Rich is one of the most successful traders of metals and other minerals. He is also now living in Switzerland, wanted in the United States for tax evasion. While Copetas's book is ostensibly about Rich and his questionable dealings, it also gives a fairly interesting account of the metals trading industry itself: individualistic, barely regulated, tense, fast-paced, potentially lucrative, and often shady.

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Marc Rich was an international commodities trader, hedge fund manager, financier, and businessman. He founded the commodities company Glencore, and was later indicted in the United States on federal charges of tax evasion and making oil deals with Iran during the Iran hostage crisis. He was in Switzerland at the time of the indictment and never returned to the United States. He received a widely criticised presidential pardon from U.S. President Bill Clinton on January 20, 2001, Clinton's last d

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