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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\hat{e}_i = 0.714286 - 0.228571 \cdot 1.257143 - 0.257143 \cdot 1.228571 - 1.285714 \cdot 0$ . (e)  $\hat{e}_i = 0$  xiii EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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